

FUNDING TO GROW YOUR BUSINESS

**NEWANGLIA
GROWTHHUB**
for Norfolk and Suffolk



New Anglia Growth Hub

The New Anglia Growth hub provides free, impartial business support to businesses across Norfolk and Suffolk. Speak to the Growth Hub advisers for more information about any of our business support programmes.

Call 0300 333 6536

Email growthhub@newangliagrowthhub.co.uk

**BUSINESS RESILIENCE
& RECOVERY SCHEME**



Business Resilience and Recovery Scheme

Established to support businesses during the COVID-19 pandemic and during the economic recovery, the Business Resilience and Recovery Scheme provides grants to support short-term business resilience projects and longer-term recovery and diversification projects. The Scheme also offers consultancy support, so businesses can access fully-funded guidance from experts in a range of subjects.

Grant size

£25,000 - £50,000

Project size requirement

Minimum project size **£62,500**

Intervention rate

Up to **40%**

Key requirement

Diversification project, Capital expenditure and building costs, must use cash reserves or bank loan.

**GROWING
BUSINESSFUND**
TAKING YOUR BUSINESS TO NEW HEIGHTS



Growing Business Fund

The LEP's flagship business grant scheme, the Growing Business Fund offers grants of up to £250,000 to help businesses grow and create jobs. The capital grants can cover up to 20% of total project costs.

Grant size

£25,000 - £250,000

Project size requirement

Minimum **£125,500**

Intervention rate

Up to **10%-20%**

Key requirement

Growth project, must create *new jobs* - £20,000 per job, must use cash reserves or bank loan or asset finance.

For free support, call **0300 333 6536** or email **growthhub@newangliagrowthhub.co.uk**

Find out more at **newanglia.co.uk/funding**

FUNDING TO GROW YOUR BUSINESS



Growth Through Innovation Fund

The Growth Through Innovation Fund offers grants up to £25,000 to help businesses invest in innovation, research and development. The grant can pay up to 50% of total eligible project costs. The Growth Through Innovation Fund is funded by the European Regional Development Fund.

Grant size

£1,000 - £25,000

Project size requirement

Must be between **£500 - £125,000**

Intervention rate

Up to **50%** depending on type of R&D activity, capital expenditure

Key requirement

Innovation projects, must be within industrial research and experimental development. must use cash reserves or bank loan.



Growing Places Fund

The Growing Places Fund provides loan-funding to help kick-start and support development projects. From innovation centres that will help launch new start-ups to transforming empty land into new homes and commercial premises, the Fund provides infrastructure loan funding to projects that might otherwise have stalled or not started at all.



New Anglia Capital

New Anglia Capital helps early stage and high growth businesses pitch to experienced angel investors and provides match funding for successful projects. This co-investment fund is backed by £4m from New Anglia LEP in partnership with Anglia Capital Group. It aims to stimulate entrepreneurship and economic growth across Suffolk and Norfolk.

Other grants and loans

Other financial support is also available to help your business grow. The New Anglia Growth Hub can also help your business navigate the range of other grants and loans provided by local authorities, central Government and other organisations. **For free support, call 0300 333 6536 or email growthhub@newangliagrowthhub.co.uk**

SUCCESS STORIES

"It has been great to have New Anglia LEP team onboard as this would have not been achieved without their help."

Paul Gormley, from Helmsman Lockers and Cubicles, recipients of a Business Resilience and Recovery Scheme Grant.

"The process was very smooth and the people at New Anglia Growth Hub were really helpful. They are willing to help and wanted us to be able to stay in business."

Jaman Ahmed, Tamarind Fine Dining, recipients of a support grant during the Covid-19 pandemic.

"We are really excited that such a range of investors believe in One Planet Pizza and what it is trying to achieve. We're delighted to bring new investors onboard and inspire their journey into the plant-based sector."

One Planet Pizza Co-founder, **Mike Hill**, supported by New Anglia Capital.