



NEWANGLIA

Local Enterprise Partnership
for Norfolk and Suffolk



Delivery Plan 2021-22



Foreword

Just over a year since the first national Covid-19 lockdown was announced, we find ourselves in challenging economic times.

The past year has been extraordinarily hard for everyone – and New Anglia LEP has been no exception. We have taken on new areas of work, initiated new business support programmes and helped companies through lockdowns, restrictions and many difficult days.

Like many organisations, our own staff have been working remotely for a year, coming together only via video calls, so it's testament to their resilience that we have managed to take on new work while continuing to deliver business as usual.

We anticipated that the UK's exit from the EU from 1 January 2021 would highlight new challenges for businesses and we continue to work with local partners and national Government to support them through the new regulations. The new trade agreements with the EU present challenges to our economy in the short term but also open up some medium term opportunities.

Looking ahead, our focus is on recovery. Pages 3 to 10 outline our strategic objectives for the year, which underline how we will ensure businesses continue to have the support they need.

Alongside our response to Covid-19, our focus on plans to deliver inclusive and growth across our region has not changed. We continue to work with partners on a wide range of projects and interventions which are detailed in this Delivery Plan. All of our activities are underpinned by our aims to deliver inclusive growth, skills, innovation and digitisation.

The Government's plans for a Green Industrial Revolution are also relevant, with the COP 26 summit in November ensuring that this will be a visible priority. The drive for Net Zero will create interesting opportunities for our businesses to innovate and we look forward to supporting them over the coming year.

This Delivery Plan outlines how we will deliver on our mission and priorities from April 2021 to March 2022. It captures our strategic activity, our programmes and projects funded through the Local Growth Fund.

Chris Starkie

**Chief Executive,
New Anglia Local Enterprise Partnership
March 2021**



Cover shows an artist's impression of the new water leisure facility in Great Yarmouth, the Lowestoft Gull Wing crossing and Clip 'n Climb, one of the recipients of a Business Resilience and Recovery Scheme grant.

We have set four **strategic objectives** for the coming year. Pages 4 to 10 outline the priority actions which we will take to deliver each of these objectives.

- 1 ▶ Covid-19 response and recovery
- 2 ▶ Norfolk and Suffolk - the Clean Growth region
- 3 ▶ International profile and trade
- 4 ▶ Strengthening the LEP



These objectives are all underpinned by inclusive growth, skills, innovation and digitisation

LEP Forecast Outputs 2021/22

The delivery of the Economic Strategy and the achievement of its targets requires the collective endeavours of the private and public sectors.

We have set the following objectives for 2021/22 which will help achieve the overall targets by 2036.

The 2020/21 figures are subject to final audit.

JOBS

Actual 2020/21
1,171

Target 2021/22

▶ **1,179**



BUSINESSES

Actual 2020/21
344

Target 2021/22

▶ **230**



HOMES

Actual 2020/21
64

Target 2021/22

▶ **360**



PRIVATE SECTOR MATCH

Actual 2020/21
£22.27m

Target 2021/22

▶ **£41.25m**



Covid-19 response and recovery



We will build on our role as the strategic coordinator of the economic response to the pandemic and deliver a range of interventions to support businesses to recover from the pandemic.

Our goal remains to transform our economy into one of the best places in the world to live, work and learn. We have set out a clear vision and ambitions in the Norfolk and Suffolk Economic Strategy, our blueprint for sustainable inclusive growth and productivity. The impact of the Covid-19 pandemic means that this will be a greater challenge, but new opportunities are emerging which could make significant advances in some areas of the economy. We will need to adjust to new way of working to support our economy to be agile and responsive to these challenges and opportunities.

The pandemic has been a very significant health crisis – but it has also inflicted significant damage to our local economy which will take many years to recover. We recognise the need to be more agile in the way we work to support the economy to renew and grow in a way that is more resilient and sustainable.

The Economic Recovery Restart Plan, the first of a two stage economic recovery plan, sets out the actions that local partners are taking to restart the Norfolk and Suffolk economy.

Overall aim

Bring local partners together to develop and deliver an agile Economic Renewal Plan which focuses activity on stabilising and renewing the foundation industries recognised in the Economic Strategy, including the care and VCSE sectors. Showing our collective commitment to capitalising on the area's major strengths and new opportunities in clean energy, agri-food, ICT and digital creative, alongside ensuring the foundation sectors get the support needed.

Activities to help deliver this aim are outlined below. All are underpinned by our commitments to inclusive growth, skills, innovation and digitisation.

- ▶ Continuation of the Business Resilience and Recovery Scheme
- ▶ Provision of tailored support through the New Anglia Growth Hub to help businesses recover from the pandemic.
- ▶ Continue to review, adapt and develop interventions set out in the Restart plan which will evolve into the Renewal plan.

*Display window
company Panel Graphic
producing face visors.*



- ▶ Further development of the LEP Jobs Support Programme
- ▶ Enhance careers inspiration and digital skills ensuring activity spans across young people and workforce.
- ▶ Continue to implement the recommendations of sector skills plans, working with the relevant sectors/ skills groups.
- ▶ Continue to develop the digital skills capabilities and raise the profile of digital opportunities across Norfolk and Suffolk, working with the New Anglia Digital Skills Taskforce to develop a plan of action.
- ▶ Continue to develop the Apprenticeship Levy Sharing initiative to ensure apprenticeship levy use is maximised in Norfolk and Suffolk.
- ▶ Through the Enterprise Advisor Network and Careers Hub provide coordinated support that schools, colleges and students can draw on that enables, enhances, and improves careers provision across Norfolk and Suffolk, raising aspirations and knowledge of local and regional opportunities.
- ▶ Further strengthen the relationships with Public Health, Trading Standards and Environmental Health which have developed because of the collaborative work on responding to the pandemic which will further enhance economic renewal
- ▶ Work with partners to develop an investment plan which will capture the interventions that will deliver our ambitions and goals.
- ▶ Provide intelligence by acting as an information resource to Government through business intelligence returns, updated analysis on the potential impacts for the Norfolk and Suffolk economy, and regular dialogue with the regional Growth Hub cluster.
- ▶ Offer funding and work with Government to help shape future arrangements which will replace European Structural and Investment Funds.
- ▶ Strengthen and further develop Industry Councils in line with priority themes, including ICT and digital creative, clean energy and agri-food, in order to effectively to deliver our priorities. Publish an Energy Recovery and Resilience Plan to outline measures to support the sector.
- ▶ Support and enhance underpinning sectors such as manufacturing and engineering and tourism, delivering measures to improve productivity and growth. Build on the Visitor Economy Recovery Plan to publish a longer-term Tourism Action Plan which is endorsed by the sector and outlines where action is needed to raise productivity.
- ▶ Deliver the Connected Innovation project to link up the Innovation Hubs across the region.



Norfolk and Suffolk - the Clean Growth region

As the UK's Clean Growth Region, Norfolk and Suffolk is at the forefront of tackling the challenges and opportunities of climate change. The areas strengths and assets make it well placed to be at the forefront of the Green Industrial Revolution:

- ▶ As the UK's leading producer of renewable and low carbon energy and a significant producer of low carbon goods and services.
- ▶ As a testbed for innovation in industries such as farming and food production, transportation and construction which need to reduce their carbon footprint and adapt to a changing climate.
- ▶ As an area with an outstanding natural environment and natural resources which are particularly vulnerable to climate change but where innovative new mitigation measures and technologies are being pioneered.
- ▶ As an area with a wealth of world-class innovation and thinking, and exportable skills along with many award-winning businesses that are on the leading edge of a Net Zero future.

Addressing the challenges of climate change will require actions across society and by many different organisations. Co-ordination of interventions and actions between sectors is critical to achieving future clean inclusive growth.

Activities to help deliver this aim are outlined below. All are underpinned by our commitments to inclusive growth, skills, innovation and digitisation.

1. Leadership and collaboration

- ▶ Ensuring clean growth is embedded into the development and delivery of actions and decisions which deliver the Economic Strategy and the Economic Recovery Plan.
- ▶ Establishing a Clean Growth Taskforce whose members will be ambassadors for the 'UK's Clean Growth Region' and help drive forward key initiatives that will deliver impact.

- ▶ Identify and agree areas of focus where the LEP and partners collaborative actions can achieve the biggest gains and impact, including with our Industry Councils.
- ▶ Publication of the energy sector recovery plan with actions to support offshore wind, nuclear new build, hydrogen and other renewables.
- ▶ Continue working with the Greater South East Energy Hub and local authorities to develop a delivery plan for the Local Energy East Strategy, ensuring the overarching clean growth element is drawn out.
- ▶ Publication of a new five year plan for Enterprise Zones repositioning them as centres for clean growth development and innovation

2. Workforce fit for the future

- ▶ Lead and facilitate the development of a Decarbonisation Academy which will support the development and transition of the skilled workforce required.
- ▶ Work with industry to understand and map how existing jobs need to evolve and the new jobs required to support and develop a workforce required for the Green Industrial Revolution.

3. Market Forces

- ▶ Work with partners to embed the opportunities for green jobs in work inspiration programmes to inform and drive the aspirations of young people and those upskilling.
- ▶ Work with partners to develop and agree robust ways of measuring and monitoring the impact of interventions and actions that show the scale of the opportunity.
- ▶ Explore the opportunities of a regional decarbonisation investment bank that would support unlocking clean growth investments.
- ▶ Promote the opportunities and benefits of moving to a decarbonised economy to businesses and individuals working and living in Norfolk and Suffolk.

- ▶ Work with partners to improve fixed and mobile digital connectivity in Norfolk and Suffolk, helping to maximise opportunities for enabling clean growth.

4. Industry decarbonisation

- ▶ Work with the Industry councils to develop plans to lead decarbonisation within the sector and how they support other sectors to do so.
- ▶ Expand the capacity of businesses support and advice.
- ▶ Evolve the LEP's programmes to prioritise decarbonisation investment.
- ▶ Consider, develop and secure funding for new interventions that support business to decarbonise.
- ▶ Securing funding for and delivering the Food Innovation Centre on the Food Enterprise Park in Norfolk

5. Innovation and commercialisation

- ▶ Connecting the private and public sector to build commercial opportunities and development and adaptation of local supply chain.

- ▶ Support and encourage new technology exploiting the opportunities for further development of the clean energy sector such as Hydrogen generation.
- ▶ Promotion the UK's Clean Growth region through Norfolk & Suffolk Unlimited to attract new inward investment and export opportunities.

6. Decarbonisation Infrastructure

- ▶ Identify and map out the key investments that will support the development of a clean growth workforce and sustainable economy.
- ▶ Work with regional partners to develop an alternative fuels strategy which will support the move to the decarbonisation of transport.



International profile and trade

We will help businesses handle the changes brought by the new trade deal with the EU, promote Norfolk and Suffolk on a global stage and take advantage of new global trading opportunities.

Activities to help deliver this aim are outlined below. All are underpinned by our commitments to inclusive growth, skills, innovation and digitisation.

International profile

- ▶ Determine market demand and commercial opportunities across our key sectors to create high quality leads and attract inward investment, especially
 - ▶ Agri Food – developing a work programme, through a new sub-group with the Agri Food Council. Specific opportunities around increasing UK based food processing and manufacturing, and identifying and promoting more investment opportunities at the Norwich Research Park – for example Healthy Food.
 - ▶ Energy (clean growth) – identifying opportunities to attract new investment in offshore renewables manufacturing, operations and maintenance (O&M) and assembly. Also exploring supply chain gaps and investment opportunities linked to Sizewell construction and longer-term operation.
 - ▶ ICT and creative digital – capitalising on the 5G and Digitisation HPO as well as our capabilities in fintech, cyber security and AI. The (NSF and SIGIF funded) Creative Unlimited project will serve to promote our high growth and assets in this sector, helping to identify offers and target markets for investment.
- ▶ Identify opportunities to develop and support new programme activity and/or infrastructure to enhance and accelerate the growth in key sectors and within priority places and key sites, including Enterprise Zones.
- ▶ Work with local authorities and landowners to progress new development at pace on Enterprise Zone sites and identify and remove barriers to encourage investment.
- ▶ Support the ERDF Invest East Programme to strengthen investment readiness, accelerate business scale-up and support inward investors.
- ▶ Develop a promotional campaign under Norfolk & Suffolk Unlimited to attract talent to the area
- ▶ Support the Cambridge Norwich Tech Corridor to amplify the region's existing, collective strengths in science and technology.
- ▶ Increase lead generation and continue to ensure we develop and present high quality responses to Inward Investment enquiries.
- ▶ Facilitate and exploit emerging global partnership opportunities for science and innovation across our network of innovation hubs.



Adastral Park, home to BT (pictured), has been chosen as a High Potential Opportunity by Government

International Trade

- ▶ Utilise the New Anglia Growth Hub to help businesses handle challenges from the new trading rules with Europe
- ▶ Identify opportunities for onshoring of supply chains disrupted by EU exit
- ▶ Work with our businesses and sectors to help them grasp the opportunities of the new UK-EU Trade and Cooperation Agreement and ensure that Government has a detailed understanding of the impacts upon the Norfolk and Suffolk economy.
- ▶ Maintain a regular dialogue with businesses, including a proactive outreach programme and working through our partners to offer advice by taking businesses through the latest guidance linked to the UK-EU deal, how it might affect them and the practical solutions or opportunities that they could be pursuing – including exporting to global markets.
- ▶ Monitor emerging challenges and opportunities as they are highlighted to us and address with local solutions where possible.
- ▶ Assess the impact of certain elements such as what the immigration system might mean for the future of Norfolk and Suffolk's skilled workforce and where we might need to pivot and react to ensure our key sectors have access to the global talent they need to support their growth.
- ▶ Support our key sectors as they look to understand the implications of the deal for them at the same time as supporting their longer-term economic recovery.
- ▶ Work to support our businesses in partnership with business intermediaries, trade associations and local authorities to explore global export opportunities.
- ▶ Review LEP programmes and work with Government to develop potential interventions respond to issues and opportunities raised by EU exit. Promoting the Business Resilience and Recovery Fund to support short-term and longer-term interventions.
- ▶ Maximise the opportunities presented by Freeport East – a Freeport for Felixstowe and Harwich.



Strengthening the LEP



In the March 2021 budget the Government announced a review of LEPs:

“We will also be working with local businesses on the future role of Local Enterprise Partnerships. We want to ensure local businesses have clear representation and support in their area, in order to drive the recovery. We will work with Local Enterprise Partnerships over the coming months, with a view to announcing more detailed plans ahead of summer recess. This will also include consideration of Local Enterprise Partnerships' geographies.”

The review will take place over the first months of the 21/22 financial year and is expected to conclude by the summer.

New Anglia LEP will play a full part in working with colleagues in the LEP Network and other partners locally and nationally to make the case for LEPs and the role we play.

In addition to the external review of LEPs we need to continue strengthening the organisation, its governance and its finances.

Specific areas of focus will include:

- ▶ Agreeing with Government a clear role for LEPs covering business support, innovation, skills, inward investment and trade and net zero.
- ▶ Securing a funding extension until 2023 for the Growth Hub and wider Growth Programme.
- ▶ Securing a continuation of core funding for LEPs from the Government from the 22/23 financial year.
- ▶ Working with local authorities to support them in securing funding from the Government's new UK Community Renewal and Levelling Up funds.
- ▶ Maximising the income opportunities from the LEP's Enterprise Zones and other existing funding streams as well as being flexible with the use of Government funds.
- ▶ Strengthening the LEP's in-house bidding capabilities to take advantage of funding opportunities which can deliver the LEP's objectives.
- ▶ Work with NODA and SODA to evolve and enhance the economic evidence base which will support the agile development of interventions.
- ▶ Ensure evaluation continues to help inform intervention development and delivery through the implementation of the LEP's enhanced evaluation framework and plan.
- ▶ Work in partnership with other regions/ LEPs and Government Departments, including BEIS, Catapults and DIT, to collaborate and develop cross-regional opportunities in key sectors such as nuclear new-build, food and drink, energy and advanced manufacturing.
- ▶ Further develop an Innovation Forum to provide opportunities for businesses to network and collaborate.
- ▶ Work with partners including the chambers of commerce to evolve the Skills Advisory Panel to support the Education White Paper.
- ▶ Work with Transport East partners to speak with a clear voice about the region's transport needs, including how best to plan for a clean growth future and attract multi-million transport infrastructure funding.

Getting Building Fund

In June 2020, the Government announced a £900m Getting Building Fund for investment in local, shovel-ready infrastructure projects to stimulate jobs, increase skills and support economic recovery across the country. This investment is being targeted in areas facing the biggest economic challenges as a result of the Covid-19 pandemic. New Anglia LEP was allocated £32.1m from the Getting Building Fund at the beginning of August 2020 for a wide-ranging package of projects that will support the local economy.

In Norfolk and Suffolk, the funded projects are expected to deliver benefits throughout the two counties, focussing on key sectors including tourism, food production, health and social care, and energy. The funding will enable a number of local market towns to become more resilient. There will also be direct support to local businesses by extending the Business Resilience and Recovery Scheme introduced to support businesses to diversify in response to Covid-19. There is more emphasis on green recovery and cleaner, sustainable growth, with the

indicative outputs including green space, energy efficiency and greenhouse gas emission savings.

Development of legal agreements setting out the terms and conditions of our financial support began immediately and a small number of projects and have already claimed part of their funding. The Getting Building Fund allocation for 2021-22 is £23.92m.

Getting Building Fund Projects under way 2021-2022

Project Name	Anticipated Project Cost	Total GtgBF Award	2021-22 Funding
Burtons Creative Hub	6,500,000	3,000,000	2,480,000
Great Yarmouth Strategic Seafront Regeneration	26,000,000	2,500,000	601,772
Cornhill Redevelopment, Bury St Edmunds	9,800,000	2,750,000	1,926,578
Gt Yarmouth Operations & Maintenance Campus	18,000,000	6,000,000	6,000,000
North Walsham Town Centre Revitalisation	1,600,000	1,170,000	1,170,000
Micro- Generation & Storage of Electricity	1,600,000	800,000	800,000
Suffolk Broadband	16,225,000	2,500,000	2,500,000
Local Full Fibre Network, Norfolk	2,056,320	2,056,320	2,056,320
East Suffolk Smart Towns	250,000	250,000	250,000
Integrated Care System Academy, Ipswich	13,000,000	4,000,000	3,435,176
Food Innovation Centre, Norwich	11,580,000	2,700,000	2,700,000
Totals:	106,611,320	27,726,320	23,919,846

Getting Building Fund Forecast Outputs

Indicative Outputs	Forecast to 2025
Direct Jobs Created	1,100
Construction Jobs Created	80
Jobs Safeguarded	2,900
Housing Units Delivered	20
Commercial floorspace built (sqm)	37,500
New Learners Assisted	500
Businesses Assisted	1,600
New or Improved Learning/ Training floorspace (sqm)	4,800
Public Realm/ Green Space improved or created (sqm)	20,700
New superfast broadband connections	1,000
Carbon Dioxide Emissions Avoided (kg)	400

Growth Deal

Our ambition is to transform the local economy into a global centre for talent and innovation. To achieve this, we have signed a multi-million pound Growth Deal with Government which will boost the region's skills, drive innovation, target support to help small businesses to grow and improve transport and infrastructure. New Anglia LEP was awarded £290m by Government from the Local Growth Fund to deliver the Growth Deal.

Priorities for the Growth Deal in 2021/22 include ensuring the remaining Local Growth Fund is fully defrayed against the project awards, that forecast outputs are achieved and associated outcomes are captured and recorded. We are also conducting a series of project evaluations to determine how well projects were delivered, what wider benefits they realised and their value for money.

The six-year Growth Deal has effectively ended and there is no further Local Growth Fund allocation for 2021/22. The remaining Local Growth Fund allocated and available to projects under way is £9.72m. Priorities for the Growth Deal in 2021/22 include ensuring the remaining Local Growth Fund is fully defrayed against the project awards, that forecast outputs are achieved and associated outcomes are captured and recorded. We are also conducting a series of project evaluations to determine how well projects were delivered, what wider benefits they realised and their value for money.

Programmes supported through the Growth Deal

Growing Places Fund ► We will continue to run our Growing Places Fund which provides loan-funding to help kick-start and support development projects across Suffolk and Norfolk. From innovation centres that will help launch new start-ups to transforming empty land into new homes and commercial premises, the Fund provides infrastructure loan funding to projects that might otherwise have stalled or not started at all.

Repaid loans are recycled to replenish this programme.

Growing Business Fund

The fund remains the flagship business support programme for the LEP. Demand has reduced a little due to uncertainty within the business community, but a strong pipeline will be targeted for new applications to come forward. The programme will continue to focus where possible on supporting higher growth companies incorporating innovation and productivity measures as a result of grant intervention. In addition, the programme will look at achieving higher salaries for new jobs created. Budget allocation for 2021/22 is £2.15m. This aims to deliver a minimum of 107 new jobs and £8.6m in private match funding.

*Illustration of the inside of the new
DigiTech Centre at City College
Norwich, which is set to open in 2021.*



Growth Deal Capital Projects under way 2021-2022

Project Name	Project Cost	Total LGF Allocation	2021/22 Funding
NATS - City Centre Package	10,115,000	7,765,000	344,900.99
Attleborough Sustainable Transport Package	4,621,000	4,621,000	836,119.72
Great Yarmouth Transport Package	8,251,000	8,251,000	13,618.59
Thetford Transport Package	2,386,000	2,386,000	185,130.83
Great Yarmouth Rail Station Interchange	2,000,000	2,000,000	288,616.48
Ely Area Rail Enhancement Scheme	9,646,000	3,300,000	953,646.80
Snetterton Employment Area	4,249,706	2,650,000	1,949,651.60
Norfolk & Suffolk Innovation Network	735,000	440,000	174,681.22
UoS Digital Skills & Innovation Accelerator	7,970,000	6,497,000	1,565,685.65
CCN Digi-Tech Factory	9,097,600	6,098,000	2,407,081.74
SNC Digital & Technology Skills Hub	2,339,011	1,600,000	991,483.90
Snape Maltings Flood Defences	500,000	125,000	8,513.93
Totals:	61,910,317	45,733,000	9,719,131.45

Growth Deal Progress Toward Forecast Outputs

Category of Output	Forecast to 2025	Actuals to date	% of 2025 forecast met
Jobs	2,492	2,937	118%
Apprentices	36	31	86%
New Commercial Floorspace	156,360	30,098	19%
New Homes	1,005	802	80%
Resurfaced Road (km)	0.71	4.45	626%
New Road (km)	25.1	27.0	108%
New Cycleway (km)	0	14.3	NA
Apprentice Learners	1,247	414	33%
Student Learners	5,460	1,775	33%
Learning Space	19,872	27,488	138%
Public investment (£M)	£513,093,061	£436,880,579	85%
Private investment (£M)	£202,760,999	£225,506,351	111%
Third Sector Investment (£M)	£0	£14,040,446	NA
Area of reduced Flood Risk (ha)	1,835,000	0	0%
Homes with Reduced Flood Risk	258	101	39%
Commercial Property with Reduced Risk	542	4	1%

Delivering growth in 2021/22



In addition to the Growth Deal, the LEP operates a number of programmes delivering a range of improvements and activities to support economic growth in the region. These programmes all contribute to the delivery of the Economic Strategy.

Business Support

New Anglia LEP continues to develop a robust ecosystem of business support, including:

New Anglia Growth Hub

New Anglia Growth Hub is one of the UK's leading Growth Hubs and continues to be the 'Go To' place for businesses support, including accessing grants and support from a range of local and national providers. During the Covid-19 pandemic, the Hub's team of business advisers has been strengthened with additional resource to allow for weekend opening hours, making it as responsive as possible to the needs to businesses during this challenging time. The Growth Hub's free, impartial support has been at the forefront of direct help for businesses, in particular guiding them through accessing new Government schemes.

Scale Up New Anglia

Our Scale Up Programme provides dedicated bespoke support to businesses with high-growth potential, including one-to-one meetings, workshops, seminars, mentoring and funding. The Programme provides a portal through which businesses can access a range of local and national programmes such as Invest East, Goldman Sachs 10,000 Programme and Innovate UK, as well grant funding and access to finance.

Growth Through Innovation Fund

Working with Innovate UK and local partners, we have

launched our GTI Fund to accelerate levels of innovation, research and development in SMEs. Grants between £1,000 and £25,000 provide businesses with a way of taking their first steps into the world of innovation. The fund is also complemented by an Innovation Mentoring Scheme, to assist businesses to access higher levels of funding through Innovate UK.

New Anglia Start-Up Programme

Delivered on behalf of the LEP by enterprise agencies Nwes and Menta, our Start-Up Programme provides face-to-face support and workshops to those seeking to establish their own new enterprise.

During 2021/22 the Business Growth Programme will deliver the following:

- ▶ **510** businesses receiving diagnostic support and signposting to other services.
- ▶ **209** business receiving in-depth business support.
- ▶ **43** businesses receiving grants
- ▶ **156** new enterprises established.
- ▶ **£2.012m** of private sector funding invested into SMEs.
- ▶ **236** new jobs created.

Joe and Mike Hill of One Planet Pizza, who have been supported by investment from New Anglia Capital.



Innovative Projects Fund

The Innovative Projects Fund is a revenue grant programme that helps finance projects which support the delivery of the themes and activities identified in the Economic and Industrial Strategies.

The 2019 Call of the Innovative Projects Fund used revenue income from the Enterprise Zones (Pot C) combined with retained Business Rates from the Local Authorities in Norfolk and Suffolk. The total value of the call was £1.5 million. 18 projects were approved in total and were awarded grant funding during Q1 of 2020/21.

It is envisaged that a further round of the Innovative Projects Fund will be called in 2021/22 to support themes and activities identified in the Economic and Industrial Strategies including the regional recovery plan. It is likely that the call will give specific focus to sector development/s such as Clean Growth and innovation. The 2021/22 round will likely be £500,000 in value.

Enterprise Zones (EZ)

New Anglia LEP hosts two Enterprise Zones (both multi-site); the Great Yarmouth and Lowestoft EZ and Space to Innovate EZ. The two zones promote development opportunities across 16 commercial sites in Norfolk and Suffolk focused on key sectors and New Anglia LEP continues to work in partnership with county and district local authorities, landowners and developers to attract investment and deliver local growth, providing incentives where possible.

During 2020-21 major investments and commercial developments have been secured or completed for Norwich Research Park, Suffolk Park (Bury St Edmunds), Eastern Gateway (Sproughton) and Futura Park (Ipswich). The LEP is in discussions with partners to progress future commercial development opportunities and projects in a number of key EZ locations including King's Lynn, Great Yarmouth and Stowmarket.

New Anglia Capital

This equity investment fund invests in pre-revenue and early-stage companies looking to grow and create new jobs in the region. Delivered in conjunction with regional angel investors, the programme also supports the growth of the angel network in Norfolk and Suffolk. New Anglia Capital has seen two successful exits to date, from a total investment portfolio of 20 companies.

- **£4m** equity investment fund
- **£3.1m** invested into 20 projects

Careers Hub

The New Anglia Careers Hub comprises of 130 schools across Norfolk and Suffolk and has been set up with the aim of supporting all schools in the Hub with working towards fully achieving all eight Gatsby Benchmarks. This is to be achieved through the support of matched Enterprise Advisers, who are volunteers from local businesses and the team of ten Enterprise Coordinators. Enterprise Coordinators recruit, train and match Enterprise Advisers to schools across the Region. The Careers Hub also supports Careers Hub with CPD sessions, sharing of careers best practice and up to date labour market information to support young people with informed careers choices.

Targets for delivery are as follows:

Description	Aug-20 Actual	Aug-21 Target
Matched Schools fully achieving Gatsby Benchmark 5	64%	75%
Matched Schools fully achieving Gatsby Benchmark 6	59%	65%
Average No of Benchmarks achieved	3.87	4

Strategic projects

A number of partnership programmes are delivered by teams across the LEP to support business growth, including Fit4Offshore Renewables (with ORE Catapult), Connected Innovation (NSF/SGIF funding), NAAME talent sharing platform and the Cambridge Norwich Tech Corridor Investment Catalyst.

LEP board



New Anglia LEP's board is business-led. It is comprised of highly committed leaders from the private sector, public sector and education. Their role is to guide and advise the executive team to ensure a sharp focus on activities to help grow jobs and remove the barriers to growth for business.

The board is required to approve the LEP's significant and strategic decisions, including its annual budget, business plans and the Economic Strategy. It also retains overall responsibility for risk and performance. Our board members give their time voluntarily to support the LEP. Dates for board meetings, agendas, papers and registers of interests for all board members are available at newanglia.co.uk More information about how the LEP operates, and its processes and procedures can be found in its Local Assurance Framework. This covers how our board is formed and governed, how our decisions are made and how our programmes are funded and managed. It also provides the Government with assurance that the LEP is operating correctly.



C-J Green

Chair of New Anglia Local Enterprise Partnership and CoFounder and CEO, BraveGoose



Jeanette Wheeler

Deputy Chair of New Anglia Local Enterprise Partnership and Partner, Birketts LLP



Kathy Atkinson

Legal Director, Kettle Foods Ltd



Claire Cullens

Chief Executive of Norfolk Community Foundation



Pete Joyner

Managing Director at Shorthose Russell and Thissaway



Dominic Keen

CEO, Britbots and SME Business Board representative



Steve Oliver

Chairman,
MLM Group



Johnathan Reynolds

Director,
Opergy Group



Sandy Ruddock

New Anglia LEP's
SME Business Board
Representative and Owner,
Scarlett and Mustard



Prof. Tim Whitley

MD Applied Research
and MD Adastral Park, BT



Matthew Hicks

Leader,
Suffolk County Council



Andrew Proctor

Leader,
Norfolk County Council



David Ellesmere

Leader,
Ipswich Borough Council



Alan Waters

Leader,
Norwich City Council



Sam Chapman-Allen

Leader,
Breckland District Council



John Griffiths

Leader,
West Suffolk Council



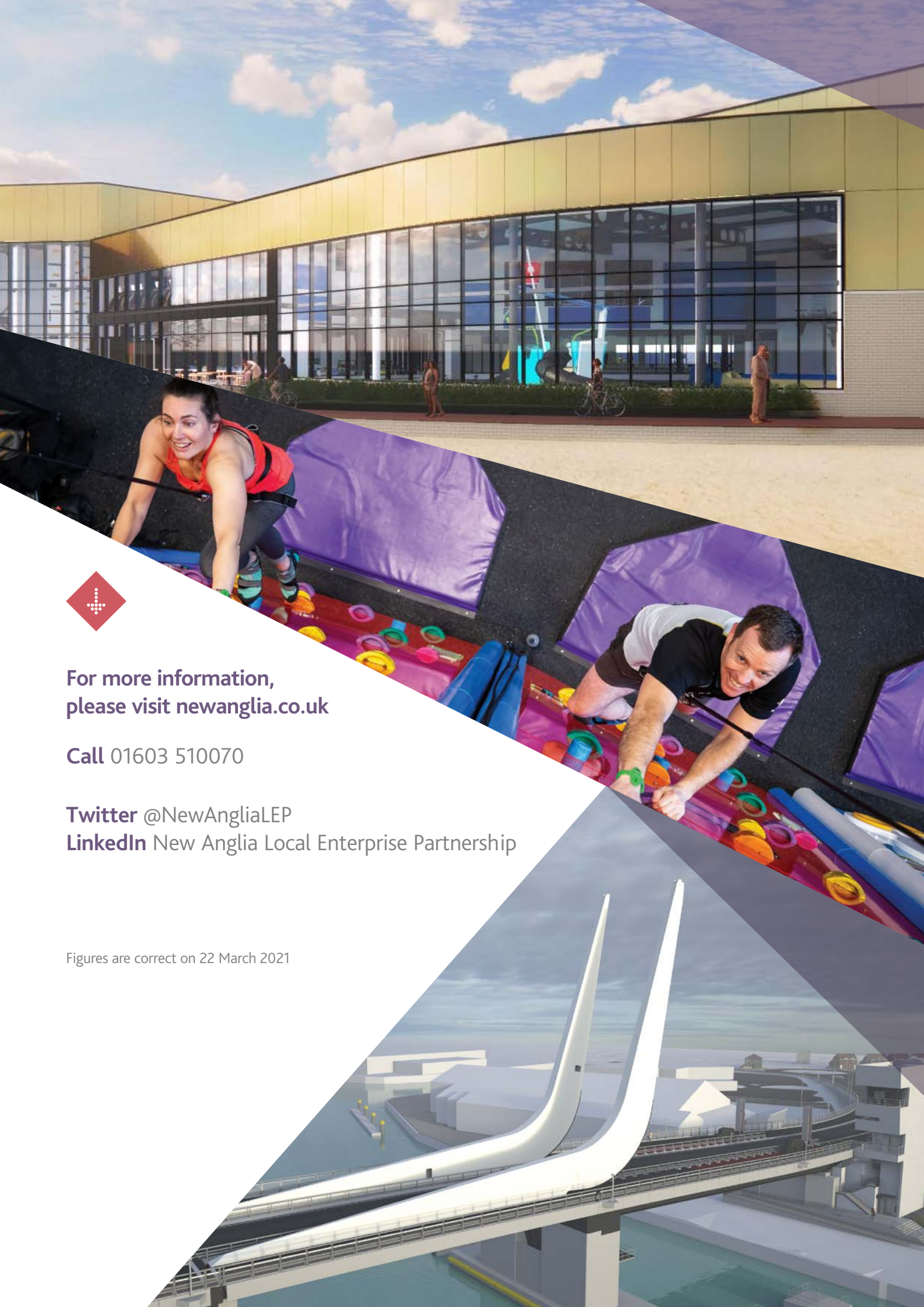
Prof. Helen Langton

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Figures are correct on 22 March 2021