

**New Anglia Investment Appraisal Committee
Meeting Minutes (Confirmed)
21st July 2020**



Present:

Committee Members

Alan Waters (AW)	Norwich City Council
David Ellesmere (DE)	Ipswich Borough Council
Andrew Proctor (AP)	Norfolk County Council
Dominic Keen (DK)	High Growth Robotics
Tim Whitley (TW)	BT
C-J Green (CJG)	Brave Goose
Martin Williams (MW)	Independent IAC Member
In Attendance	
Rosanne Wijnberg (RW)	New Anglia LEP
Chris Dashper (CD)	New Anglia LEP
Helen Wilton (HW)	New Anglia LEP
Iain Dunnett (ID)	New Anglia LEP

ACTIONS	
ACTION: ID to clarify the final repayment date for the Winerack loan.	
1	Welcome from the Chair
David Ellesmere (DE) welcomed everyone to the meeting.	
2	Apologies
Apologies were received from Sandy Ruddock	
3	Declarations of Interest
None	
4	Minutes of previous meeting (20th May 2020)
The minutes of the previous meeting were approved by the committee.	
5	Growing Places Fund Horizon Paper (Confidential)
Iain Dunnett (ID) highlighted key points from the Horizon paper.	
The Committee agreed:	
<ul style="list-style-type: none"> To note the content of the report 	
6	Growing Places Fund Programme Performance Report and RAG Rating
The monthly GPF report and accompanying appendices were reviewed by the Committee.	
Due to the pandemic the pipeline has been reduced and progress on delivery has slowed which is causing concern over the drawdown in this financial year.	
Rosanne Wijnberg (RW) advised that they have been in contact with Government and presented revised forecasts and the response was positive and understanding of the current impacts.	
The Committee agreed:	
<ul style="list-style-type: none"> To note the content of the report 	

7	Growing Business Fund Programme Performance Report and appendices
<p>The Growing Business Fund Performance Report was presented to the meeting and Chris Dashper (CD) noted that the report provided figures up to May.</p> <p>The pandemic has impacted in this programme as expected given that growth is not a current priority however 1-2 applications continue to be received each month. There is still some flexibility to move funds around if there is underspend.</p> <p>Dominic Keen (DK) asked if the criteria could be amended to encourage applications. CD confirmed that the scaling for job creation had been amended to encourage innovation and agreed that this could be reviewed further.</p> <p>DK also asked if there were any plans for a follow on programme. RW advised that the LEP has not been given any further long term spend but that this issue is being raised with Government.</p> <p>The Committee agreed:</p> <ul style="list-style-type: none"> To note the content of the report 	
8	Innovative Projects Fund Programme Performance Report
<p>IPF Round 1: CD advised that now all offers have been made and projects are drawing down funding.</p> <p>IPF Round 2: It is possible that some event based projects will not continue but 15 are still definitely being progressed. As this is a LEP programme there is no deadline allowing flexibility in the delivery timing.</p> <p>The Committee agreed:</p> <ul style="list-style-type: none"> To note the content of the report 	
9	Business Resilience & Recovery Programme
<p>CD advised that almost half the fund had been spent on the 40 projects to date with still a healthy pipeline with a wide range of businesses applying.</p> <p>Projects are also being sign posted to other schemes if not suitable for R&R. DK asked about the oversight for the programme and CD confirmed that this would be included in the review.</p> <p>The Committee agreed:</p> <ul style="list-style-type: none"> To note the content of the report 	
10	Growing Places Fund - Confidential
<ul style="list-style-type: none"> 	
11	Any Other Business
None	

Date and time of next IAC meeting: 9am, 26th August 2020

Venue: Teams