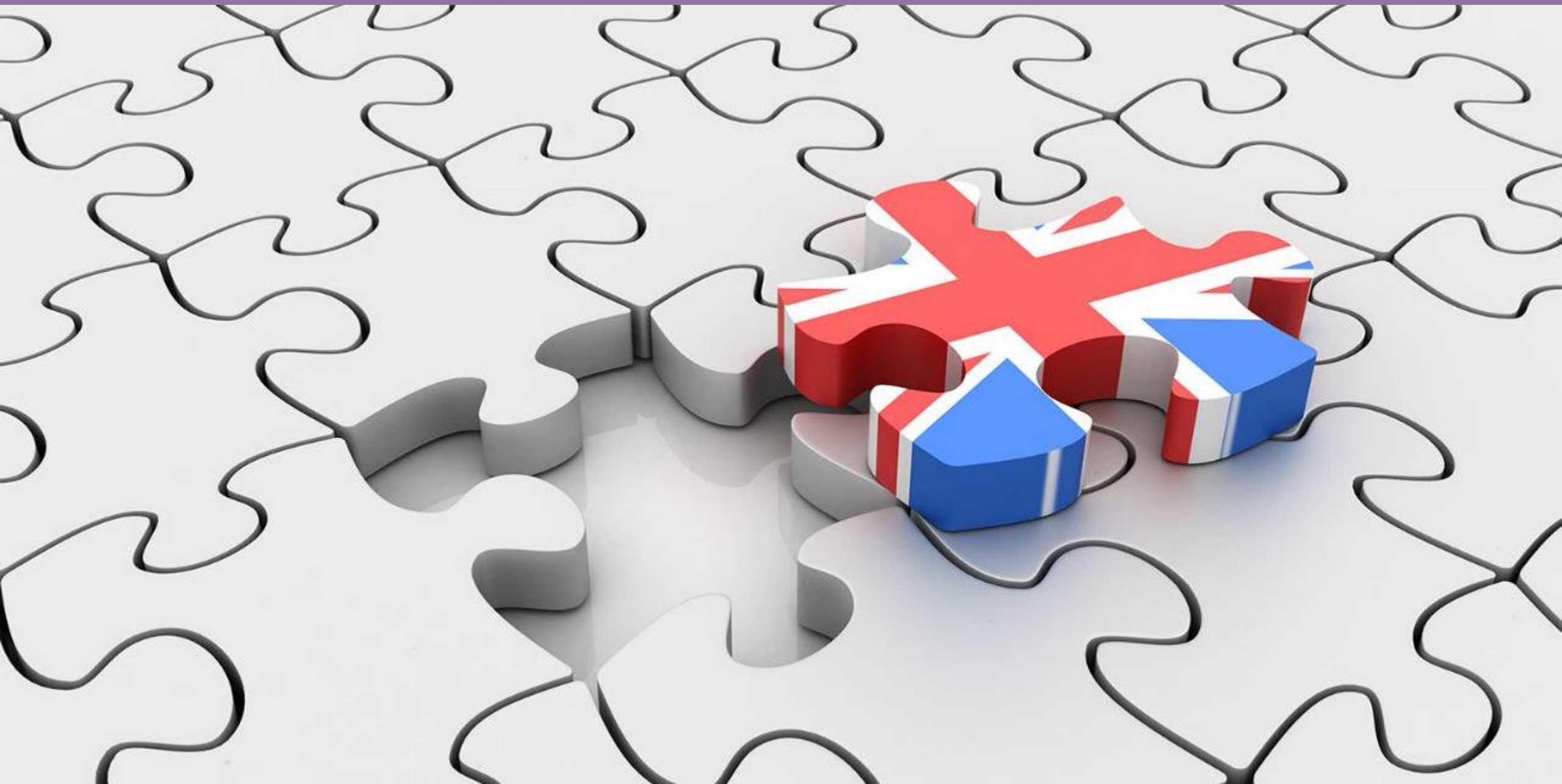


BREXIT and the Local Industrial Strategy

Ellen Goodwin, New Anglia LEP



Brexit - advice for your business

Following the UK's decision to leave the EU, the UK will no longer be an EU Member State from 29th March 2019. If a withdrawal agreement is agreed, a transition period will run from 29th March 2019 to 31st December 2020. However, if no deal can be reached there is a possibility of the UK leaving the EU without a deal. **Businesses are therefore encouraged to prepare for a 'no-deal' Brexit.**

Bespoke advice for your business

Government has produced a seven-point business tool to help find the exact guidance documents relevant to your business, based on factors including size, activity, industry sector.

[Click here to use the bespoke business tool](#)

Preparing your business for a 'no-deal' Brexit

Businesses are encouraged to prepare for a 'no deal' Brexit. The LEP is providing support for businesses and Government has set out information to assist businesses preparing for a no deal through:

- A series of technical notices providing guidance on how to prepare for a no deal.
- A partnership pack preparing for changes at the UK border after a no deal Brexit.

Funding available

Businesses can apply for funding to help complete customs declarations, with grants available to provide training for employees and IT upgrades.

Information for businesses

Further information is available via the following links:

- [Home Office employer toolkit on the EU Settlement Scheme.](#)
- [British Chambers of Commerce Brexit checklist and Brexit risk register](#) to assist businesses with their planning at both operational and board level.
- [Federation of Small Businesses small business Brexit pack](#), covering five different Brexit scenarios and providing advice on continuity planning.
- [Confederation of British Industry insight and analysis on Brexit.](#)
- [Institute of Directors Brexit hub](#), covering Brexit implications and guidance for businesses.
- [EEF Brexit step-by-step guide and Brexit toolkit](#), which allows companies to sign up to and assess the cost of trading with the EU post-Brexit.
- [ICAEW Brexit practical guides.](#)
- [Information Commissioner's Office six steps for businesses to take on data protection.](#)

Gathering evidence to help support business

We are keen to hear from businesses of all sizes and sectors across Norfolk and Suffolk regarding your Brexit preparations and how Brexit might impact your business or supply chain, both positively or negatively. **All information you provide will be treated in strict confidence and only shared externally with your explicit consent.**

Please provide us with comments on whether Brexit will impact your business

Name of Business *

Email *

Has your business prepared for Brexit? *

Yes

No

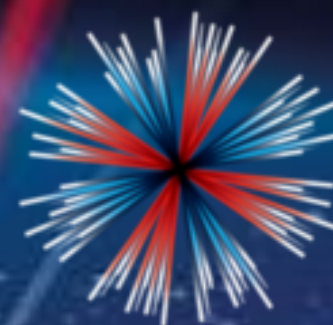
What opportunities or challenges have you found for your business as a result of Brexit?

Observations?

<https://newanglia.co.uk/brexit/>



HM Government



INDUSTRIAL
STRATEGY



Ideas

- ▶ Raise total research and development (R&D) investment to 2.4 per cent of GDP by 2027
- ▶ Increase the rate of R&D tax credit to 12 per cent
- ▶ Invest £725m in new Industrial Strategy Challenge Fund programmes to capture the value of innovation

People

- ▶ Establish a technical education system that rivals the best in the world to stand alongside our world-class higher education system
- ▶ Invest an additional £406m in maths, digital and technical education, helping to address the shortage of science, technology, engineering and maths (STEM) skills
- ▶ Create a new National Retraining Scheme that supports people to re-skill, beginning with a £64m investment for digital and construction training

Infrastructure

- ▶ Increase the National Productivity Investment Fund to £31bn, supporting investments in transport, housing and digital infrastructure
- ▶ Support electric vehicles through £400m charging infrastructure investment and an extra £100m to extend the plug-in car grant
- ▶ Boost our digital infrastructure with over £1bn of public investment, including £176m for 5G and £200m for local areas to encourage roll out of full-fibre networks

Business Environment

- ▶ Launch and roll-out Sector Deals - partnerships between government and industry aiming to increase sector productivity. The first Sector Deals are in life sciences, construction, artificial intelligence and the automotive sector
- ▶ Drive over £20bn of investment in innovative and high potential businesses, including through establishing a new £2.5bn Investment Fund, incubated in the British Business Bank
- ▶ Launch a review of the actions that could be most effective in improving the productivity and growth of small and medium-sized businesses, including how to address what has been called the 'long tail' of lower productivity firms

Places

- ▶ Agree Local Industrial Strategies that build on local strengths and deliver on economic opportunities
- ▶ Create a new Transforming Cities fund that will provide £1.7bn for intra-city transport. This will fund projects that drive productivity by improving connections within city regions
- ▶ Provide £42m to pilot a Teacher Development Premium. This will test the impact of a £1000 budget for high-quality professional development for teachers working in areas that have fallen behind

**AI & Data Economy**

We will put the UK at the forefront of the artificial intelligence and data revolution

**Clean Growth**

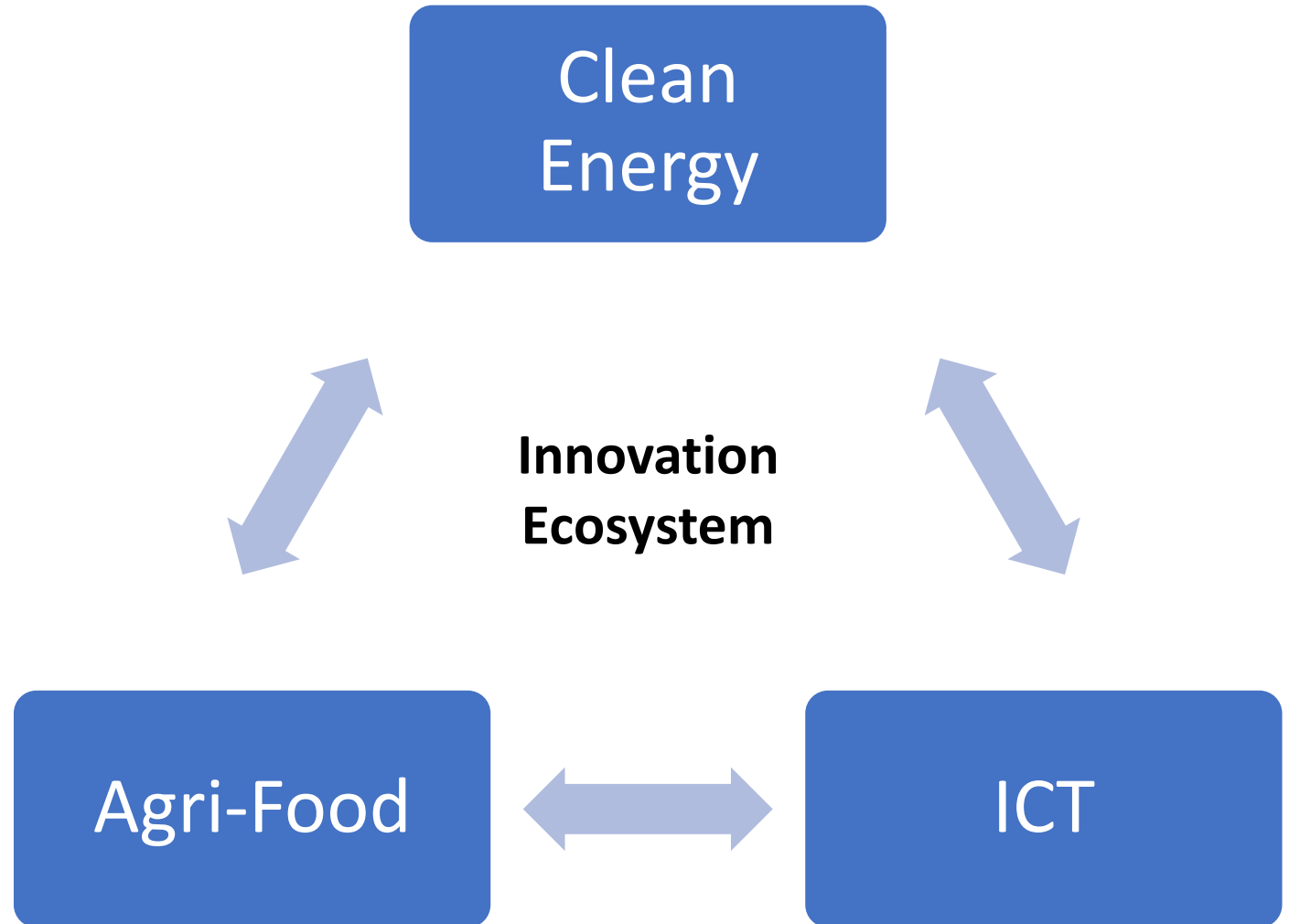
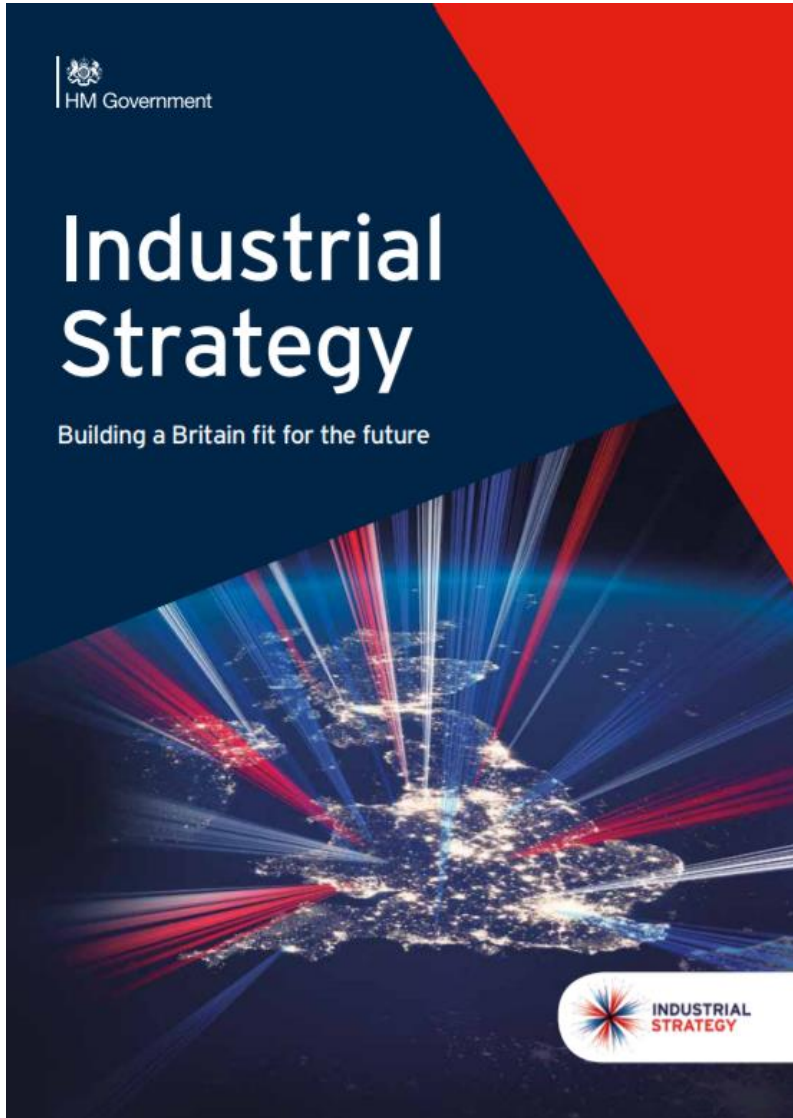
We will maximise the advantages for UK industry from the global shift to clean growth

**Future of Mobility**

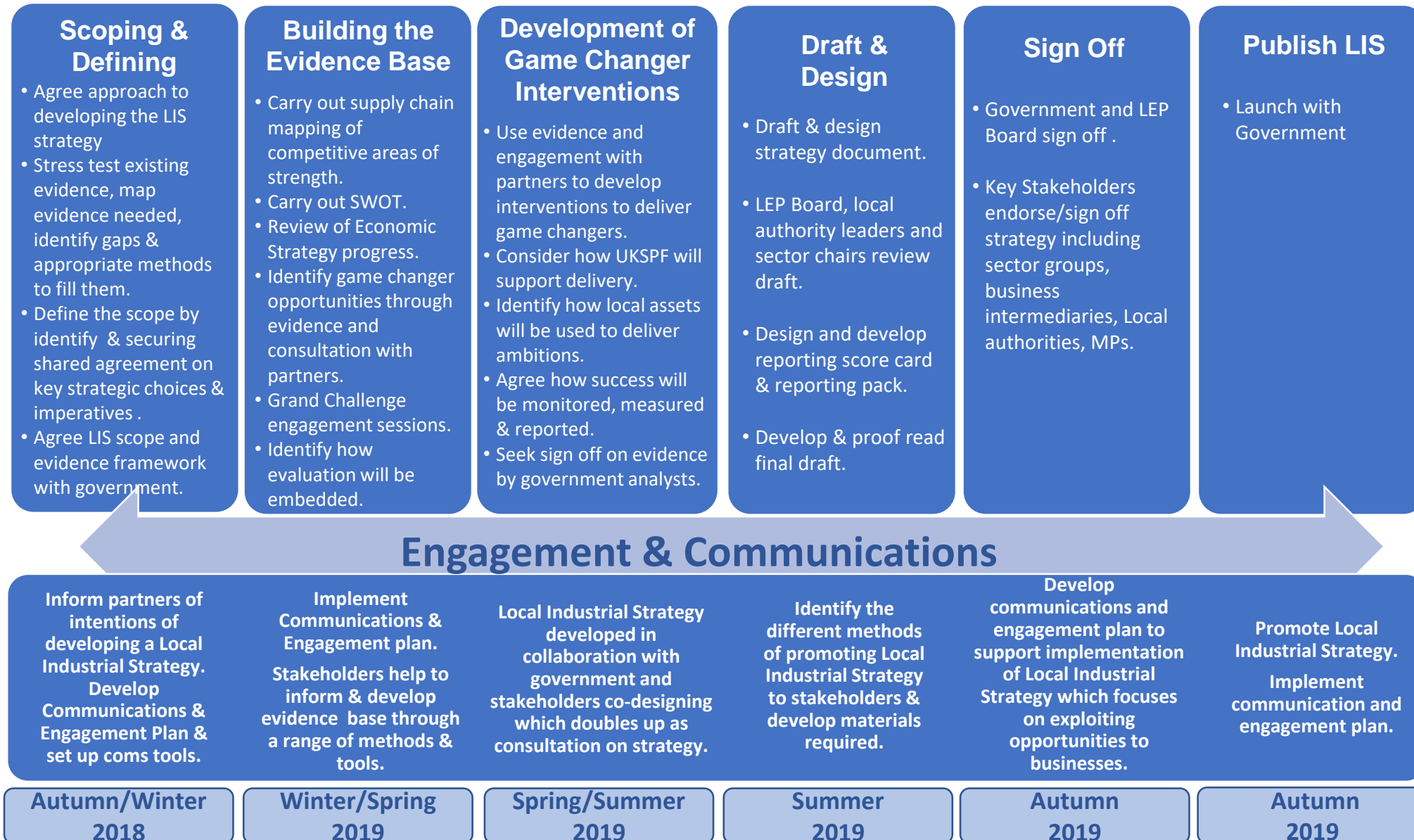
We will become a world leader in the way people, goods and services move

**Ageing Society**

We will harness the power of innovation to help meet the needs of an ageing society



Our approach to develop Local Industrial Strategy



What does each foundation of productivity mean to you?

What do you need to increase productivity?

How can we take advantage of the Grand Challenges?