

Growing Business Fund Grant Panel Meeting Minutes (Confirmed)

Wednesday 7th February 2018

10.00am - 12.30pm

Room F01 Constantine House - Ipswich

Present:

Mike Burrows (MB)	Chair
Vimmi Hayes(VH)	Suffolk County Council
Jason Middleton (JM)	New Anglia LEP
Jeanette Wheeler (JWh)	Birketts (Vice Chair)
Paul Stewart (PS)	Center Parcs
Martin Ince (MI)	Martin Ince Communications

In attendance:

Julie West (JWe)	New Anglia LEP
Barry Henson (BH)	Suffolk County Council
Amanda Allum (AA) minutes	Suffolk County Council
Neil Sargent (NS)	Finance East
Stuart Ager (SA)	Finance East
Amanda Castell (AC)	Finance East

1	Welcome
MB welcomed everyone to the meeting.	
2	Apologies
David Dukes (DD) and Max Applin (MA) had sent apologies.	
3	Declarations of Interest
JWh - A possibility one of her colleagues may be representing Brineflow in a professional capacity.	
4	Meeting Minutes: Panel Meeting 10th January 2018
JWh - J West needs to be correctly identified as JWe. AC - p3, first bullet point – should read <i>bring</i> in-house, not bring back in-house. BH - p4, re Insolvency – should read where <i>businesses</i> were sold on, not assets.	
5	Discussion around the new GBF guidance and potential changes
There was a discussion around potential changes to the criteria for GBF, which will come into effect April 2018. It was agreed that the team would update the guidelines and bring back to the panel in March.	

6	New Applications for Approval
<p>a) Retro Activewear Ltd – Approved Grant £104,800 with 22 new jobs to be created</p> <p>JWh having declared an interest in the item, did not participate in the following discussion or vote.</p> <p>b) Brineflow Properties and Handling Ltd – Approved Grant £300,000 MB - summary; all (excepting JWh) vote to approve £300,000 with the conditions that match funding and planning permissions are evidenced. Ten jobs to be created.</p>	
7	Routine Updates on Approved Grants
8	Funding and job creation
9	GBF Applications ‘Pipeline’
10	PR and Marketing
11	Any Other Business
<p>Due to time constraints it was agreed that Agenda items 7 to 11 inclusive be deferred to the Next Meeting.</p> <p>The Meeting closed at 1.00pm.</p>	

Next Meeting:

Wednesday 7 March 2018, 10.00am - 12.30pm

Room 3, Centrum, Norwich Research Park, Norwich, NR4 7UG