

**New Anglia Local Enterprise Partnership
Board Decision Log - Public**

Date	Decision Making Body*	Decision Made
25/9/19	LEP Board	<p>The Board made the following decisions:</p> <p>Local Industrial Strategy To endorse and sign off the Norfolk and Suffolk Local Industrial Strategy subject to the amendments agreed at the meeting.</p> <p>Apprenticeships Levy Transfer Pool To approve the business plan and to endorse a further £60,000 of funds to allow support to continue for an additional year</p> <p>Innovative Projects Fund</p> <ul style="list-style-type: none"> • To approve the establishment of the £1.5m Innovative Projects Fund jointly with local authorities from Norfolk and Suffolk • To approve the new governance arrangement including the Terms of Reference • To approve the launch of a 2019/20 Innovative Projects Fund Call in October 2019 <p>Working Agreement with the Cambridge and Peterborough Combined Authority To approve the agreement subject to the above amendments</p>
10/9/19	Investment Appraisal Committee	<p>The IAC made the following decisions:</p> <p>Innovative Projects Fund Proposal To approve the proposal recommending the fund and the call to the LEP Board. To approve the Terms of Reference.</p>
7/8/19	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> • William Morfoot Limited - Agreed to support Approved Grant: £50,000 • Timber Frame Management Limited - Agreed to support Approved Grant: £35,662
23/7/19	LEP Board	<p>The Board made the following decisions:</p> <p>Skills Delivery Board To approve the transition from a Skills Board to a Skills Advisory Panel as required by Government and to continue to endorse its activities</p> <p>Climate Change Adaption and Carbon Reduction Action Plan To support the development of an action plan to tackle some of the key findings of the report</p> <p>Draft Annual Financial Statements To approve the annual financial statements and audit management letter for signing by the Chair</p> <p>Apprenticeships Levy Transfer Pool To approve the £60,000 budget to develop a cost-effective model to support the transfer of apprenticeship levy to SMEs in partnership with colleagues from Norfolk and Suffolk County Councils</p> <p>Growing Business Fund: Large Company Grant Programme To approve the introduction of a GBF Large Company Grant programme</p>
23/7/19	Investment Appraisal Committee	<p>The IAC made the following decisions:</p> <p>Growing Places Fund Large Company Grant Request (Confidential) To approve a grant of £379,318 subject to approval of the capital grant programme by the board, provision of a suitable State Aid statement by the applicant and evidence of confirmation by the parent company that the company would remain in Norwich.</p>

* New Anglia Local Enterprise Partnership Board, Investment Appraisal Committee, Growing Business Fund Panel, Remuneration Committee, Audit & Risk Committee

3/7/19	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> • Creative Displays Limited - Agreed to support Approved Grant: £40,000 - awarded under de minimus • Bendart Limited - Agreed to support Approved Grant: £42,500 • Hugh Crane Cleaning Equipment - Agreed to support Approved Grant: £56,369 • Anglian Indoor Karting Ltd - Agreed to support Approved grant: £40,000 • Stephen Walters and Sons Limited - agreed to support Approved grant: £118,049 – awarded under de minimus
25/6/19	LEP Board	<p>The Board made the following decisions:</p> <p>Capital Growth Programme - Institute of Productivity To approve the award of Capital Growth Programme grant funding of £4.461m to the Institute of Productivity</p> <p>MIPIM Update Report and Proposal for 2019 To approve the proposal including spend of £28,788, the covering approach, format and costings for MIPIM UK 2019</p> <p>Innovation Board Chair Appointment To approve Johnathan Reynolds as Chair of the Innovation Board</p> <p>LEP Operating and HR Policy Updates To approve the Modern Slavery and Human Trafficking Statement and the Equal Opportunities and Diversity Policy and Statement</p>
25/6/19	Investment Appraisal Committee	<p>The IAC made the following decisions:</p> <p>Large Company Grant Programme To recommend the Programme to the LEP Board</p>
23/5/19	LEP Board	<p>The Board made the following decisions:</p> <p>Enterprise Zone Accelerator Fund Proposal - Confidential</p> <p>LEP Capital Budget 2019/20</p> <ul style="list-style-type: none"> • To approve the capital budget for the 19/20 financial year • To approve the allocation of £1m to New Anglia Capital <p>South East Energy Hub</p> <ul style="list-style-type: none"> • To delegate authority to Chris Starkie New Anglia LEP CEO to sign the Accountable Body agreement for the Greater South East Energy Hub on behalf of the LEP • To delegate authority to Lisa Roberts, Head of Strategy, to represent and make decisions for the LEP on the Greater South East Hub Board and to Ellen Goodwin, Infrastructure Manager as Deputy, to operate subject to and within the guidelines and parameters laid down by the LEP Board.
23/5/19	Investment Appraisal Committee	<p>The IAC made the following decisions:</p> <p>Croxton Road Cycle Link To reallocate £450k from the existing transport scheme towards the delivery of a cycle link within the area</p> <p>UEA Enterprise Fund Output Metrics To approve the metrics for the project</p>
01/05/19	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> • Portable Space Limited – agreed to support Approved Grant - £78,378 • Goldwell Manufacturing Services Limited – agreed to support Approved grant - £40,000

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		<ul style="list-style-type: none"> • Belle Coachworks Limited – agreed to support Approved grant - £36,000 • HBD Europe Limited – agreed to support Approved Grant - £52,388
03/04/19	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> • Anglian Plant Limited – agreed to support with conditions Approved grant - £170,000
27/03/19	LEP Board	<p>The Board Made the following decisions:</p> <p>Delivery Plan To approve the Delivery Plan and delegate the authority to the LEP Chief Executive to make minor amendments as required before publication</p> <p>2019/2020 Budget To approve the operating budget for 2019/20 To approve the proposal on financial reporting</p> <p>Capital Growth Programme Call To approve the funding to the following projects:</p> <ul style="list-style-type: none"> • £440k to Norfolk and Suffolk County Councils- Norfolk & Suffolk Innovation Network • £6.497m to the University of Suffolk- Digital Skills & Innovation Accelerator • £1.6m to Suffolk New College- Digital & Technology Skills Hub • £6.098m to City College Norwich- Digital Technology Factory • To provide an offer of £4.461m to the University of East Anglia’s Institute of Productivity with the condition that the proposal is put back before the Board for final approval following the completion of further investigation • To approve the Growing Places Fund grant of £200,000 to the National Trust, Releasing the Sutton Hoo Story <p>Local Assurance Framework To adopt the 2019 Local Assurance Framework To adopt the updated Scheme of Delegation To adopt the updated Accountable Body Agreement</p> <p>European Structural and Investment Funds Strategy To approve the contents of the European Investment Strategy Update and recommended its adoption to the New Anglia ESIF Committee</p> <p>Amendments to the Articles of Association To approve the following documents</p> <ul style="list-style-type: none"> • The Articles of Association of New Anglia Local Enterprise Partnership Limited, amended to reflect the agreed changes to the LEP Board as a result of the LEP Review • The written resolution to be sent to the LEP’s members to approve the adoption of the new articles • The class consents for each of the three classes of members, consenting to the variation of their class rights through the adoption of the new Articles of Association • The letter to the company’s auditors informing them of the proposed written resolution • To retain the clause in the Articles of Association not permitting alternate directors • To permit directors to appoint an observer at directors’ meetings who will have no voting rights or form part of the quorum • Not to allow substitutes at Committee level • To amend the Articles of Association to confirm the term of appointment of the Chair as three years <p>Chief Executive’s Report To confirm the appointment of Martin Williams to the IAC To agree to the formation of a Local Industrial Strategy Independent Expert Panel</p> <p>Growth Deal Project Change Request</p>

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		To reallocate £415k from the NATS A11 Corridor Package to the NATS City centre Package
27/03/19	Investment Appraisal Committee	<p>The IAC made the following decisions: Innovative Projects Call Paper – Confidential To award Innovative Projects funding to the following projects:</p> <ul style="list-style-type: none"> Norfolk County Council – Building Supply Chains Capacity - £22,000 Visit East Anglia – Growing the Year-Round Economy - £110,000 Catapult – ORE Offshore Renewable Energy £50,000 <p>To approve that the Innovative Projects Fund becomes an annual rolling programme, with a minimum allocation of £500k each for the 2019 and 2020 calls</p> <p>GD Funding for Attleborough Virement The meeting approved the reallocation of £275,000 within the Attleborough Transport package as per the meeting paper.</p>
06/03/19	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> Kiezenbrink UK Limited – agreed to support Approved grant - £26,255 awarded under de minimus Precision Refrigeration Limited- agreed to support Grant approved - £34,154 awarded under de minimus JSM Home Improvements – agreed to support Approved Grant - £54,700
06/03/19	Remuneration Committee	The Remuneration Committee agreed a salary increase for the Chief Executive in line with the market.
06/03/19	Investment Appraisal Committee	<p>The IAC made the following decisions: Capital Growth Programme Call - Confidential</p> <p>Changes to Norwich Area Transport Strategy Funding To recommend to the LEP Board that the transfer of £415k from NATS A11 Corridor to NATS City Centre package should be approved. To approve the reallocation of Growth Deal funding within the NATS A11 Corridor Package;</p> <ol style="list-style-type: none"> utilising a £395,000 underspend from the A11 Daniels Road Junction Improvement and Scheme Development toward the Wymondham to Hethersett Cycle Link. a further £100,000 from the A11 Daniels Road Junction for an extension to the Wymondham to Hethersett Cycle link, part of a bid toward the Transforming Cities Fund.
27/02/19	LEP Board	<p>The Board Made the following decisions:</p> <p>Place Branding To approve the umbrella brand as presented To approve the timeline and implementation plan</p> <p>Local Industrial Strategy To approve the allocation of £55,000 to secure external support for the development of the LIS</p> <p>Norfolk and Suffolk All Energy Industry Council To support the establishment of the Norfolk and Suffolk All Energy Industry Council</p> <p>Private Sector Board Appointments To the appointment of Claire Cullens and Peter Joyner as private sector board members</p>
06/02/19	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> Weco Engineering Limited Approved Grant: £37,344 with conditions Euro Workspace Limited

		<p>Approved Grant: £60,000</p> <ul style="list-style-type: none"> • HW Webb Limited - Agreed to support <p>Approved Grant: £29,700</p> <ul style="list-style-type: none"> • Silverline Office Equipment Limited - Agreed to support <p>Approved Grant: £70,000 - awarded under <i>De Minimis</i></p> <ul style="list-style-type: none"> • Lifeline 24 Limited - Agreed to support <p>Approved Grant - £106,000</p> <ul style="list-style-type: none"> • Events Under Canvas Limited - Agreed to support <p>Approved Grant: £30,482</p> <ul style="list-style-type: none"> • Drurys Environmental Services Limited - Agreed to support <p>Approved Grant: £44,000 - awarded under <i>De Minimis</i></p> <ul style="list-style-type: none"> • Omega Ingredients Limited - Agreed to support <p>Approved Grant Increase: £10,000</p> <ul style="list-style-type: none"> • Dorplan Contracts Limited - Agreed to support <p>Approved Grant Increase: £226,926</p>
30/01/19	LEP Board	<p>The Board Made the following decisions:</p> <p>Aims and Objectives To agree with the approach and the continued focus on the delivery of the Economic Strategy</p> <p>New Anglia LEP Diversity Champion To endorse the appointment of David Ellesmere as Diversity Champion</p> <p>Election of Deputy Chair To appoint Lindsey Rix as Deputy Chair of the Board</p> <p>Amendments to Committee Terms of Reference To agree the proposed changes to the Articles of Association subject to confirmation in writing that they had the authority to do so. To agree to the two proposed changes to the IAC Terms of Reference. To agree to the proposed change to the Audit and Risk Committee Terms of Reference. To nominate Dominic Keen to the NAC Board</p> <p>Chief Executive's Report To set a deadline of March 31st for continued participation in the Eastern Agritech programme. If funds are not released by March 31st by Government, the £1m allocated will be deallocated and a fresh proposal for its use brought to the board.</p>
30/01/19	Investment Appraisal Committee	<p>The IAC made the following decisions:</p> <p>VCSE Challenge Fund To commit £500k grant funding from the Growing Places Fund for the VCSE Challenge Fund, allowing a challenge fund of £250k per year. That two LEP Board members should sit on the VCSE appraisal panel</p>
05/12/18	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> • Spectra Packaging Limited - Agreed to support <p>Approved Grant: £74,486 under <i>De Minimis</i></p> <ul style="list-style-type: none"> • Stephen Walters & Sons Limited - Agreed to support <p>Approved Grant: £118,049 under <i>De Minimis</i></p>
21/11/18	LEP Board	<p>The Board Made the following decisions:</p> <p>Tier 2 Review To accept the recommendations as detailed above. To receive a future paper from both the Innovation Board and the International and Inward Investment Sub-Group following the review their own TORs</p>

		<p>To require LEP sector groups to develop common Terms of Reference focusing on the leadership and promotion of the sector That sector groups need their own governance distinct from membership bodies To receive regular reports from all Sector groups</p> <p>LEP Board Governance To adopt the process for the appointment of the deputy chair</p> <p>Enterprise Zone Accelerator Project – Confidential November Programme Performance Reports To receive clarification on the Dashboard outputs and RAG status. Once received approve the submission of the Government Dashboard To add commentary on future reports</p> <p>Finance Report To receive further detail on the receipt of loan repayments and interest receipts</p>
21/11/18	Investment Appraisal Committee	<p>The IAC made the following decisions: Hawk and Owl Trust Growing Places Fund grant request- Confidential Southwold Hospital Growing Places Fund grant request- Confidential Alchemie Growing Places Fund loan request- Confidential</p>
13/11/18	Investment Appraisal Committee	<p>The IAC made the following decisions: Nar Ouse Enterprise Zone Investment – Confidential MSF Growing Places Fund request – Confidential</p>
07/11/18	Growing Business Fund Panel	<p>The Panel approved the following applications: Condimentum Limited - Agreed to support Approved Grant: £391,350 Optima Stainless Limited (considered and approved by email in October) Agreed to support Approved Grant: £265,300 amended to £264,900 Fourteen full-time jobs to be created.</p>
18/10/18	LEP Board	<p>The Board Made the following decisions: LEP Review To maintain its existing approach to the recruitment of its chair. To appoint a deputy chair by February 28th 2019. To amend the LEP's articles of association to class education members as private sector. To amend the LEP's articles of association to increase the number of private sector board members to 12. To amend the articles of association to allow education sector board members to send deputies to board meetings To work towards increasing the female representation amongst private sector board members</p> <p>Capital Growth Programme Call To approve the launch of a focused call on Skills, Innovation and Productivity, to allocate the remaining £19m of the Capital Growth Programme</p> <p>Innovative Projects Call To approve the specification and launch of a call for innovative growth projects to be supported through EZ Pot C income To approve the eligibility framework</p> <p>Eastern Agritech Report To approve the continuation of the programme in partnership with the Cambridge and Peterborough Combined Authority, providing a financial contribution of £1m towards the programme in 2018/19 under the terms laid out in the report</p>
18/10/18	Investment Appraisal Committee	<p>The IAC made the following decisions: Albert Bartlett Growing Business Fund Grant Request – Confidential MSF Growing Places Fund bridging loan request – Confidential</p>

		Nar Ouse Enterprise Zone Investment - Confidential
19/09/18	LEP Board	<p>The Board Made the following decisions:</p> <p>Economic Strategy Delivery Plan To adopt the concept of developing Game Changers. That the ESDCB should also coordinate development of the Local Industrial Strategy</p> <p>Local Industrial Strategy To agree the approach to developing the Local Industrial Strategy</p> <p>LEP Review To agree the LEP submission on geography</p> <p>Programme Performance Reporting To approve the reporting cycle with the inclusion of NAC To approve the reporting template</p> <p>September Programme Performance Reports To approve the Growth Deal Quarterly Dashboard</p>
19/09/18	Investment Appraisal Committee	<p>The IAC made the following decisions:</p> <p>Capital Growth Programme Autumn Call To recommend to the LEP Board that the recommendations in the paper should be supported and the call launched after the October LEP board meeting Revenue Budget Framework To recommend to the LEP Board that the recommendations in the revenue paper should be supported and the call launched after the October LEP board meeting</p>
06/09/18	Investment Appraisal Committee	<p>The IAC made the following decisions:</p> <p>Rouen House Grant Variation - Confidential</p>
05/09/18	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> • Zedbox UK Limited - Agreed to support Approved Grant: £120,000 • Westover Vets Limited - Agreed to support Approved Grant: £126,000 <p>The Panel ratified the following applications:</p> <ul style="list-style-type: none"> • DB Sheetmetals Limited (considered and approved by email in August) - Agreed to support Approved Grant: £60,000 • TML Precision Engineering Limited - Update report Approved to continue to support - Revised Grant: £95,294
01/08/18	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> • Mirus Aircraft Seating Limited - Agreed to support Approved Grant: £140,000 • Vanilla Electronics Limited - Agreed to support Approved Grant: £39,994 • TBI Manufacturing Limited - Agreed to support Approved Grant: £69,500
30/07/18	LEP Board	<p>By written procedures the Board made following decision:</p> <p>Financial Statements 31st March 2018 To approve the 2017/2018 accounts as detailed in the following papers:</p>

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		<ul style="list-style-type: none"> • draft accounts paper • audit completion document - Confidential • draft annual financial statements year ended 31 March 2018- Confidential
05/07/18	LEP Board	<p>By written procedures the Board made following decision: Capital Growth Programme Honingham Thorpe Food Enterprise Park To approve a grant of £1m with the following conditions:</p> <ul style="list-style-type: none"> • Confirmation of the signature of the contract between Unilever and Condimentum. • Planning Permission secured for the Condimentum site on the Food Enterprise Park. • A suitable State Aid mechanism prepared to cover wash-through, clawback and repayment of the grant, to be incorporated into the legal agreement. • All terms and conditions to be agreed by the applicant.
04/07/18	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> • LDH (La Doria) Limited - Agreed to support Approved Grant: £500,000 • Glowcroft Limited - Agreed to support Approved Grant: £38,742 • Pecksniffs Bespoke Fragrances & Cosmetics Limited - Agreed to support Approved Grant: £202,500 • Gnaw Chocolate Limited - Agreed to support Approved Grant: £25,330 • Ponders End Investments PLC - Agreed to support Approved Grant: £179,239 - <i>de-minimis</i> award. • Netmatters Limited - Agreed to support Approved Grant: £37,500 • BCMZ Precision Engineering Limited - Agreed to support. Approved Grant: £74,500
28/06/18	Audit & Risk Committee	<p>The Committee made the following decisions:</p> <p>Terms of Reference To confirm the Terms of Reference</p> <p>Financial Statements – Confidential For the agreed amendments to be made to the Accounts For further investigations to be carried out into the audit requirements of NAC To receive details of the running costs of NAC as detailed in Board papers. To request that NAC add the question of management of surplus from investments be added to their next agenda for discussion</p> <p>Corporate Risk To approve the Risk Management Process and the risk register To receive details of new or existing risks should their score reach 9 or above To review the full risk register at each meeting.</p> <p>Review of Auditors To start the process of inviting companies to tender for the role as auditor</p>
25/06/18	Investment Appraisal Committee	<p>The IAC made the following decisions: Capital Growth Programme Honingham Thorpe Food Enterprise Park For CD to recommend to the board the approval of grant of £1m via written procedures with the following conditions:</p> <ul style="list-style-type: none"> • Confirmation of the signature of the contract between Unilever and Condimentum.

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		<ul style="list-style-type: none"> • Planning Permission secured for the Condimentum site on the Food Enterprise Park. • A suitable State Aid mechanism prepared to cover wash-through, clawback and repayment of the grant, to be incorporated into the legal agreement. • All terms and conditions to be agreed by the applicant.
20/06/18	LEP Board	<p>The Board Made the following decisions:</p> <p>Place Branding To agree funding of £50,000 for the first stage of brand development To agree the timeline of activity.</p> <p>Inward Investment To endorse the approach and development of the Inward Investment and International Strategic Framework set out in the paper To support the launch and activity of the Invest East ERDF business support / inward investment project To approve the investigation of a suitable inward investment agency delivery model To consult with the county councils on a pilot project to advance relations with Guangdong province in China</p> <p>Skills To endorse the Skills Board vision and delivery steps To champion the 'key messages' of the Skills Board.</p> <p>Enterprise Adviser Network To approve further 12 months funding for the EAN at a value of £135,000 To endorse the development of the Careers Hub and the integration of its management with the EAN</p> <p>Local Energy Strategy To endorse the Local Energy Strategy To agree the next steps regarding the Strategy's Delivery Plan</p> <p>Capital Growth Programme – Honingham Thorpe Food Enterprise Park For the executive team to develop a supplementary paper for the IAC to review For the recommendation from the IAC to then be considered by the full board by written procedures</p> <p>Revenues Funding Framework To approve the allocation of £135,000 set aside in Pot C for core LEP costs to fund the Enterprise Adviser Network for 18/19 To approve the allocation of £100,000 from Pot C towards the LEP projects budget for 18/19 To approve the allocation of £500,000 from Pot C towards the call for innovative projects from external partners which will help deliver the Economic Strategy</p> <p>Growth Deal Quarterly Dashboard To endorse the dashboard</p> <p>Finance Report To receive the Annual Statements via email for approval following the recommendation of the Audit and Risk Committee.</p>
20/06/18	Investment Appraisal Committee	<p>The IAC made the following decisions:</p> <p>Capital Growth Programme Honingham Thorpe Food Enterprise Park For CD to present a summary of the discussion to the LEP board on 20/06/18 for further discussion on how the LEP can support the project through a deliverable solution. To hold a conference call as required following the Board Meeting.</p>
06/06/18	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> • Omega Ingredients Limited – Agreed to support Condition applied: £40,000 • Advance Engineering (UK) Limited - Agreed to support Approved Grant: £98,600

23/05/18	LEP Board	<p>The Board Made the following decisions:</p> <p>Integrated Transport Strategy To adopt the Integrated Transport Strategy and support the next steps in the strategy</p> <p>Enterprise Zones To endorse the approach to inward investment and forward plan.</p> <p>West Suffolk College Engineering Centre 2nd Phase To approve the release of £3m to fund the 2nd Phase of the West Suffolk College Engineering Centre</p> <p>Capital Growth Programme Projects To approve the award of Capital Grant Programme grant funding to the following projects:</p> <ul style="list-style-type: none"> • A140 Hempnall Roundabout - £650,770 • Eye Airfield Link Road - £1.46m • Great Yarmouth Flood Defences - £8.2m • Snape Maltings Flood Defences - £125k • To reject those projects as recommended with the exception of The Hold - Suffolk Archives Services • To endorse the decision of the IAC to award The Hold, Suffolk Archives Services, a £250,000 Growing Places Fund Grant. <p>To award Growing Places Fund Grants to the following projects:</p> <ul style="list-style-type: none"> • Gainsborough House National Centre - £250k • Norwich Castle 'Gateway to Medieval England' - £500k (subject to the award of Heritage Lottery Funding) <p>Speculative Development To approve adoption of the framework for speculative development.</p> <p>Growing Places Fund – Atex Park Loan To approve a recommendation made by the IAC to offer of a £630,000 loan to the applicant towards the development of commercial space on Atex Park.</p> <p>PwC Report – Review of Implementation For Vice-Chairs to be appointed for each of the main LEP Bodies.</p> <p>Chief Executive's Report To appoint Nick Banks as Chair of the Audit and Risk Committee</p>
23/05/18	Investment Appraisal Committee	<p>The IAC made the decision to present the following items to the LEP Board Meeting on 23rd May for approval:</p> <p>Capital Growth Programme The A140 Hempnall Road - £650,770 The Eye Airfield Link Road – £1,460,000 The Great Yarmouth Flood Defences – £8,200,000 The Snape Maltings Flood Defences - £125,000</p> <p>Growing Places Fund The Gainsborough's House National Centre - £250,000 The Norwich Castle 'Gateway to Medieval England' - £500,000 (subject to receipt of HLF Funding) The Hold – Suffolk Archives Services – £250,000</p> <p>The IAC also agreed to present the committee recommendation at the LEP board meeting on the 23rd May 2018 for the Projects recommended for rejection are rejected with the exception of The Hold- Suffolk Archives Services</p> <p>Speculative Development Paper The IAC agreed to present the committee recommendation at the LEP board on 23rd May 2018 for the Speculative Development document to form part of the decision making process when assessing speculative development loans.</p> <p>Atex Developments To present the committee recommendation at the LEP board on 23rd May 2018 for a loan of £630,000 to Atex Developments</p>

02/05/18	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> • Warren Services Limited - Agreed to Support Approved Grant: £32,000 • Food Forensics Limited - Agreed to Support Approved Grant: £36,980 • Renvale Limited - Agreed to Support Approved Grant: £184,552
18/04/18	LEP Board	<p>The Board made the following decisions:</p> <p>LEP Capital Budget 2018/ 19 To approve the 2018/19 capital budget To approve the allocation of £1m from the GPF fund budget to New Anglia Capital. To approve the allocation of £1m to Agritech subject to the production and approval of a business plan</p> <p>Review of Professional Advisers To approve the development of a supplier procurement framework To carry out a retendering process for the audit</p> <p>Decision Log To approve adoption of the decisions log</p> <p>Growth Deal Quarterly Dashboard To agree the Quarterly Dashboard.</p>
18/04/18	Investment Appraisal Committee	<p>The IAC made the following decisions:</p> <p>West Suffolk College Engineering and Technology Centre It was agreed that the proposal would be presented at the LEP board meeting on the 23rd May 2018 for the release of the remaining £3m to West Suffolk College Engineering and Technology Centre Any Other Business</p> <p>Cash Deposits – It was agreed that funding would be deposited until drawn down by the approved projects</p>
11/04/18	Remuneration Committee	<p>The Committee made the following decisions:</p> <p>360-degree feedback The committee agreed that this would be used initially with the CEO in August 2018.</p>
04/04/18	Growing Business Fund Panel	<p>The Panel approved the following applications:</p> <ul style="list-style-type: none"> • Computer Service Centre Ltd - Agreed to support Approved Grant: £265,800 • Panel Graphics Ltd (2) - Agreed to support Approved Grant: £64,414 • Broadway Colours Ltd - Agreed to support Approved Grant: £40,000