

NEW ANGLIA LOCAL ENTERPRISE PARTNERSHIP SMALL GRANT SCHEME

FREQUENTLY ASKED QUESTIONS (October 2018)

Funded by the European Regional Development Fund, the Small Grant Scheme is part of the Business Growth Programme delivered by New Anglia Local Enterprise Partnership (New Anglia) in partnership with Nwes, Menta, Suffolk Chamber of Commerce and Suffolk County Council.

There is a limited pot of funding available to support companies across the whole of Norfolk and Suffolk, so we're looking for companies to bring forward investment projects that will have a significant impact on their business, and grant applications will be considered on "first-come, first-served" basis.

To find out more about the Small Grant Scheme and to apply for a grant please contact:

New Anglia Growth Hub
Felaw Maltings (South Kiln)
42 Felaw Street, Ipswich, IP2 8SQ
tel.: 0300 333 6536
e-mail: growthhub@newanglia.co.uk
www.newangliagrowthhub.co.uk

Our expert Business Growth Advisers will work with you to develop an action plan and complete your application. **Please note, the services of the Growth Hub are free and impartial.**

1. WHAT FUNDING IS AVAILABLE?

The Small Grant Scheme has been designed to provide vital funding for local growing SMEs with a suite of grants to help with capital investments, growth, productivity improvements or efficiency gains. Companies can apply for **£1,000 - £25,000 grants** to help towards the purchase of significant capital items, Intellectual Property costs, the development of new products or services, the cost of consultancy support, and support for participating in trade fairs. **Please note, grants are awarded on a discretionary basis and are subject to eligibility checks and approval.**

You may apply for **a grant of up to 20% of the total cost of your proposed project** (up to 30% if you employ less than 50 people and are based in an Assisted Area). Your Business Adviser can confirm the level of grant for which you may apply.

2. AM I ELIGIBLE?

We can confirm this quickly, but if you are a UK registered enterprise and you are an SME (employ less than 250 people and your turnover is less than EUR 50m/~£43m or annual balance sheet less than EUR 43m/~£37m) and your business is growing and expanding or has good growth potential, you are almost certainly eligible.

We will not be able to help you if your business falls into one of the following sectors: primary agriculture (including processing and marketing of agricultural products), horticulture, fisheries, aquaculture, forestry, coal, steel, shipbuilding, synthetic fibres, retail (including post offices), care sectors, health and medical services, education, transport, financial and insurance activities; or your

business is in financial difficulty, for example if you are insolvent or you have received rescue funding which has not yet been repaid.

3. IS MY PROPOSAL ELIGIBLE?

Your investment project must be based in either Norfolk or Suffolk and you must be able to implement your proposals as soon as you have been successful with your grant application and therefore all required permissions, licences, such as a planning permission, for example, must be in place before submission of an application.

4. WHAT KIND OF MATCH FUNDING IS ELIGIBLE?

The remainder of the funding for the project must come from private sources, e.g. company funds, a bank, private or personal loan, venture capital investment etc.

Public funding, for example, from UK Government or local authorities, EU funding, National Lottery, other New Anglia funds or programmes, Asset Finance (including hire purchase and mortgage agreements) cannot be used.

5. WHAT KIND OF REASONS JUSTIFY MY GRANT PROPOSAL?

You will need to convince us there is a case for using grant funding to support your project, for example by:

- Demonstrating that the investment project would not proceed without our help;
- Showing the assistance will enable the project to be undertaken in a shorter timescale or it can go ahead earlier;
- Illustrating the financing will enable you to do additional things;
- Showing that without funding the proposals would proceed on a lesser scale;
- Demonstrating help is needed because of the risks involved;
- The project is doing something innovative and support would help;
- Illustrating financial assistance would help you do something different from your current plans;
- Showing funding would prove a catalyst - for example by providing confidence to lenders or investors.

6. WHAT COSTS ARE ELIGIBLE?

The costs of refurbishment, improvements or extensions of your premises and associated professional fees related to your business growth and expansion, plant and machinery, commercial vehicles, fixtures and fittings, IT upgrades / IT equipment, software and licences, website development associated with new product introductions etc.

We can also support costs for external consultancy and costs associated with participation in trade fairs.

Please note, expenditure on continuous or periodic activity, routine tax consultancy, regular legal services or advertising, or costs that are required to comply with national or EU standards, or costs related to this or other grant funding applications are not eligible.

Please see some examples of eligible costs below:

- If you're in manufacturing or engineering, you might be thinking of investing in productivity or efficiency programmes or purchasing capital equipment to reduce labour costs.

- You might need expert consultants who can provide crucial, high quality advice to help your business take the necessary steps required to move to the next level – whether its accessing new markets, acquiring the right type of finance or developing new products and services – support from specialists could make the difference.
- The cost of purchasing or protecting your Intellectual Property can be expensive and the cost of patents, trademarks, franchises, copyrights and even “good will” are eligible for support.
- Attendance at UK or overseas trade fairs and exhibitions can help you increase your global reach – the grant could support the cost of your participation.

7. HOW DO I APPLY FOR FUNDING?

To apply for a grant please **contact the New Anglia Growth Hub** (see the contact details on page 1). A Business Growth Adviser will arrange a meeting with you to discuss your business and proposal and help you to complete an application form.

Once you submit your complete application to the Growth Hub we will start processing it. If you require less than £10k of funding we operate a fast track process which means a decision within ten working days. For grants over £10k, we aim to provide a decision within three weeks. The processing time may be affected by your own ability to supply the information we need in order to make you a grant offer.

The grant decision will be relayed to you at the earliest opportunity. If your grant application is rejected, an explanation will be provided. Please note, there is no right of appeal against the grant decision.

8. HOW DO I CLAIM THE GRANT?

If your grant is approved, Suffolk County Council (SCC), our delivery partner, will send you a **formal Offer Letter** that will include information about your grant and eligible project costs, conditions of the offer and information on how to claim the grant.

Once you have formally accepted a grant offer, you can begin expenditure on the project. It is important to note that **costs incurred before the acceptance of the offer cannot be supported**.

To claim your grant you will need to **submit a Claim Form and provide supporting documentary evidence**, such as copies of invoices and bank statements of the applicant business confirming payment (documents must be certified as true copies of the original documents, dated and signed), completed Asset Register for assets with a value in excess of £1,000. Where jobs have been created as a result of the support provided you will be asked to confirm details (e.g. a copy of the signed employment contract, current payroll summary and the payroll summary before the grant was offered). Where a new product/service was introduced, you will also be asked to provide evidence of this, e.g. a screenshot from the website, a copy of a catalogue/brochure offering the new product/service etc.

You will also be asked to promote the Small Grant Scheme grant you received, you will be provided with guidelines for this.

Please note, you are allowed to make **only one claim for the whole grant value after you have spent all the planned project costs**.

Progress on your project will be monitored by the New Anglia Business Growth programme throughout – and possibly beyond the period of its delivery. We reserve the right to visit any grant recipient to ensure the grant has been used for the purpose stated in the Grant Agreement, inspect

records to show that costs have been evidenced and make a formal assessment of the impact of the project. Grant recipients are obliged to cooperate with this process.

9. WHAT SHALL I DO IF MY APPROVED PROJECT COSTS CHANGE?

If your approved project costs are going to change and you will now be expecting to pay more/less than the approved amount, please contact your case worker at Suffolk County Council as soon as possible to discuss steps forward to ensure your current/revised grant offer is/will still be available to you.

10. MAY I APPLY FOR ANOTHER GRANT?

If you have already been successful with the Small Grant Scheme or a grant given via the former Micro Grant Scheme and would like to apply for funding for a new proposal, this will be acceptable, but not earlier than in 12 months after the the previous project has been successfully completed.

In the event that available grant funding is oversubscribed, priority will be given to new applicants.

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