

**New Anglia Local Enterprise Partnership  
Board Decision Log**

Date	Decision Making Body*	Decision Made
06/06/2018	Growing Business Fund Panel	<p><b>The Panel approved the following applications:</b></p> <ul style="list-style-type: none"> <li>• Omega Ingredients Limited – Agreed to support Condition applied: £40,000</li> <li>• Advance Engineering (UK) Limited - Agreed to support Approved Grant: £98,600</li> </ul>
23/05/2018	LEP Board	<p><b>The Board Made the following decisions:</b></p> <p><b>Integrated Transport Strategy</b> To adopt the Integrated Transport Strategy and support the next steps in the strategy</p> <p><b>Enterprise Zones</b> To endorse the approach to inward investment and forward plan.</p> <p><b>West Suffolk College Engineering Centre 2<sup>nd</sup> Phase</b> To approve the release of £3m to fund the 2<sup>nd</sup> Phase of the West Suffolk College Engineering Centre</p> <p><b>Capital Growth Programme Projects</b> To approve the award of Capital Grant Programme grant funding to the following projects:</p> <ul style="list-style-type: none"> <li>• A140 Hempnall Roundabout - £650,770</li> <li>• Eye Airfield Link Road - £1.46m</li> <li>• Great Yarmouth Flood Defences - £8.2m</li> <li>• Snape Maltings Flood Defences - £125k</li> <li>• To reject those projects as recommended with the exception of The Hold - Suffolk Archives Services</li> <li>• To endorse the decision of the IAC to award The Hold, Suffolk Archives Services, a £250,000 Growing Places Fund Grant.</li> </ul> <p>To award Growing Places Fund Grants to the following projects:</p> <ul style="list-style-type: none"> <li>• Gainsborough House National Centre - £250k</li> <li>• Norwich Castle 'Gateway to Medieval England' - £500k (subject to the award of Heritage Lottery Funding)</li> </ul> <p><b>Speculative Development</b> To approve adoption of the framework for speculative development.</p> <p><b>Growing Places Fund – Atex Park Loan</b> To approve a recommendation made by the IAC to offer of a £630,000 loan to the applicant towards the development of commercial space on Atex Park.</p> <p><b>PwC Report – Review of Implementation</b> For Vice-Chairs to be appointed for each of the main LEP Bodies.</p> <p><b>Chief Executive's Report</b> To appoint Nick Banks as Chair of the Audit and Risk Committee</p>
23/05/2018	Investment Appraisal Committee	<p><b>The IAC made the decision to present the following items to the LEP Board Meeting on 23<sup>rd</sup> May for approval:</b></p> <p><b>Capital Growth Programme</b> The A140 Hempnall Road - £650,770 The Eye Airfield Link Road – £1,460,000</p>

\* New Anglia Local Enterprise Partnership Board, Investment Appraisal Committee, Growing Business Fund Panel, Remuneration Committee, Audit & Risk Committee

		<p>The Great Yarmouth Flood Defences – £8,200,000  The Snape Maltings Flood Defences - £125,000</p> <p><b>Growing Places Fund</b>  The Gainsborough’s House National Centre - £250,000  The Norwich Castle `Gateway to Medieval England` - £500,000 (subject to receipt of HLF Funding)  The Hold – Suffolk Archives Services – £250,000  The IAC also agreed to present the committee recommendation at the LEP board meeting on the 23<sup>rd</sup> May 2018 for the Projects recommended for rejection are rejected with the exception of The Hold- Suffolk Archives Services</p> <p><b>Speculative Development Paper</b>  The IAC agreed to present the committee recommendation at the LEP board on 23<sup>rd</sup> May 2018 for the Speculative Development document to form part of the decision making process when assessing speculative development loans.</p> <p><b>Atex Developments</b>  To present the committee recommendation at the LEP board on 23<sup>rd</sup> May 2018 for a loan of £630,000 to Atex Developments</p>
02/05/2018	Growing Business Fund Panel	<p><b>The Panel approved the following applications:</b></p> <ul style="list-style-type: none"> <li>• Warren Services Limited - Agreed to Support Approved Grant: £32,000</li> <li>• Food Forensics Limited - Agreed to Support Approved Grant: £36,980</li> <li>• Renvale Limited - Agreed to Support Approved Grant: £184,552</li> </ul>
18/04/2018	LEP Board	<p><b>The Board made the following decisions:</b>  <b>LEP Capital Budget 2018/ 19 – Confidential</b>  To approve the 2018/19 capital budget  To approve the allocation of £1m from the GPF fund budget to New Anglia Capital.  To approve the allocation of £1m to Agritech subject to the production and approval of a business plan</p> <p><b>Review of Professional Advisers</b>  To approve the development of a supplier procurement framework  To carry out a retendering process for the audit</p> <p><b>Decision Log</b>  To approve adoption of the decisions log</p> <p><b>Growth Deal Quarterly Dashboard</b>  To agree the Quarterly Dashboard.</p>
18/04/2018	Investment Appraisal Committee	<p><b>The IAC made the following decisions:</b>  <b>West Suffolk College Engineering and Technology Centre</b>  It was agreed that the proposal would be presented at the LEP board meeting on the 23<sup>rd</sup> May 2018 for the release of the remaining £3m to West Suffolk College Engineering and Technology Centre  Any Other Business</p> <p><b>Cash Deposits</b> – It was agreed that funding would be deposited until drawn down by the approved projects</p>
11/04/2018	Remuneration Committee	<p><b>The Committee made the following decisions:</b>  <b>360-degree feedback</b>  The committee agreed that this would be used initially with the CEO in August 2018.</p>

04/04/2018	Growing Business Fund Panel	<b>The Panel approved the following applications:</b> <ul style="list-style-type: none"><li>• Computer Service Centre Ltd - Agreed to support Approved Grant: £265,800</li><li>• Panel Graphics Ltd (2) - Agreed to support Approved Grant: £64,414</li><li>• Broadway Colours Ltd - Agreed to support Approved Grant: £40,000</li></ul>
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